



High-level Conference Digital Payments: Inclusion, Growth and Opportunities

October 1st 2016

Taj Mahal Hotel, Mansingh Road, New Delhi

OVERVIEW

The Government of India has identified digital gateways to hold transformative potential for the country. The Digital India initiative, along with the JAM (Jan Dhan-Aadhaar-Mobile) ecosystem, is today the centrepiece of India's development and inclusive growth efforts.

It is expected that India's digital payment systems can ensure that millions of previously excluded citizens are brought within formal financial platforms. The digital economy and its potential is shaping the ambitions and directions of India's growing young workforce, given that the future belongs to startups, SMEs, innovators and service sector businesses in the sector.

The digital gateways can themselves redefine the delivery of services in the new economy, and India can seek to export this model to other emerging markets.

The **objective of this conference** is to bring together high-level decision makers, private sector players and civil society in India to debate and deliver solutions to accelerate digital inclusion, digital businesses and digital growth. They will discuss why digital payments are a key driver for financial inclusion and a digital economy, and showcase India's exciting global leadership in this field. Crucially, participants will discuss the strategic considerations necessary to move from cash to digital payments.

The event will be inaugurated by **His Excellency Shri Arun Jaitley, Minister of Finance and Corporate Affairs of the Government of India.**

AGENDA

Saturday, October 1st | Conference sessions

09:00 – 10:30 **Breakfast & Registration**

10:30 – 11:00 **Inaugural address** by **His Excellency Shri Arun Jaitley**, Minister of Finance and Corporate Affairs, Government of India.

11:00 – 12:00 **PANEL 1: Assessing the Digital Payments Potential of India**

Representatives from government, regulators and businesses — including payment gateways and financial institutions — and the development community will convene to discuss potential opportunities enabled by India's emerging payments infrastructure. They will also highlight the obstacles that may prevent the development of a digital financial ecosystem, especially those relating to access, and policy measures to overcome these obstacles. Panel discussions will be oriented towards the goal of expanding digitizing of financial transactions, especially at the states-level.

12:10 – 13:10 **PANEL 2: Digital Federalism — How States Are Leading the Transformation**

National and State governments possess the resources and penetrative institutions to digitize financial transactions. Using the open API ecosystem India Stack as an example, this session will showcase how innovative technological architecture has enabled governments at national and state levels to develop services that reduce cost, increase transparency and better serve citizens. In particular, this panel will also examine how best to effectuate Direct Benefit Transfers as well as person-to-government payments.

13:10 – 13:30 **Keynote Address**

13:30 – 14:15 **Lunch**

14:15 – 15:15 **PANEL 3: Creating the Digital Last Mile**

The India Stack provides app-based infrastructure to help e-governance initiatives and other services reach the last mile. However, the infrastructure only works if businesses and consumers are willing to avail them. How can digital ecosystems “nudge” players to work together in a way that benefits



suppliers, merchants and consumers? This panel will explore solutions needed to overcome the challenges to digitise platforms as well as creating multi-stakeholder processes for policy-making.

15:15 – 15:30 **Tea break**

15:30 – 16:15 **Valedictory Session**

The rapid and innovative deployment of digital infrastructure in India requires contextual solutions tailored for the economy. India is faced with a unique challenge: having to leapfrog developments in financial technologies, without having to compromise on the level of inclusion and access they provide. How can such technologies unveiled be quickly adopted and tailored across Indian market, while retaining the promise of safety and accessibility? Will digital payments become the norm and cash the exception? Join the debate with our panel of experts from India and around the world.

16:15 onwards **High Tea**